

CITY OF ANNAPOLIS, MARYLAND
STATEMENT OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL - GENERAL FUND
(Budget Basis)
Year Ended June 30, 2003

Exhibit 5

	General Fund			Variance - favorable (unfavorable)
	Original Budget	Final Budget	Actual	
Revenues				
Taxes	\$ 18,845,750	18,845,750	19,048,995	203,245
Licenses and permits	1,838,100	1,774,100	2,081,845	307,745
Fines and forfeitures	856,190	954,300	1,027,917	73,617
Money and property	5,971,230	2,294,738	1,953,946	(340,792)
Intergovernmental	10,406,010	11,230,960	11,143,547	(87,413)
Current services	1,589,490	1,594,230	1,613,782	19,552
Total revenues	<u>39,506,770</u>	<u>36,694,078</u>	<u>36,870,032</u>	<u>175,954</u>
Expenditures and encumbrances				
General government	6,964,730	7,345,142	7,464,408	(119,266)
Public safety	21,089,740	21,924,930	21,769,431	155,499
Public works	5,206,680	5,757,940	5,360,033	397,907
Community services	2,451,230	2,550,490	2,637,344	(86,854)
Miscellaneous general	3,794,390	4,008,620	4,144,808	(136,188)
Total expenditures and encumbrances	<u>39,506,770</u>	<u>41,587,122</u>	<u>41,376,024</u>	<u>211,098</u>
Excess (deficiencies) of revenues and other sources over expenditures and encumbrances	<u>\$ -</u>	<u>(4,893,044)</u>	<u>(4,505,992)</u>	<u>(35,144)</u>

RECONCILIATION OF THE BUDGETARY GENERAL FUND TO THE GAAP GENERAL FUND

Excess (deficiencies) of revenues and other sources over expenditures and encumbrances - budget basis	\$ (4,505,992)
Effect of encumbrances	<u>484,299</u>
Excess (deficiencies) of revenues and other sources over expenditures and encumbrances - GAAP basis	<u>\$ (4,021,693)</u>

The accompanying notes to the financial statements
are an integral part of this statement.